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FOR IMMEDIATE RELEASE

AZTECH GLOBAL UPDATES ITS BUSINESS PERFORMANCE FOR NINE MONTHS AND THE QUARTER ENDED 30 SEPTEMBER 2025

SINGAPORE, 15 October 2025 - SGX Mainboard-listed Aztech Global Ltd. and its group of companies (the “**Group**”), designer and manufacturer of IoT devices and data-communication products, updates its business performance for nine months and the quarter ended 30 September 2025.

Performance Review

For the quarter ended 30 September 2025, the Group reported revenue of \$133.5 million and net profit of \$10.8 million. The Group achieved revenue of \$318.9 million and net profit of \$26.9 million for nine months ended 30 September 2025. Revenue and net profit had declined by 40.9% and 55.5% respectively compared to the nine-month period last year primarily due to subdued customer demand. Profit before tax margin was 10.2% compared to 13% in the corresponding period last year.

Cash Flow and Financial Position

The Group generated a positive cash flow of \$16.1 million from its operating activities and a free cash flow of \$14.5 million for the nine-month period of 2025. It maintained a healthy net cash position of \$229.5 million as of 30 September 2025 (30 June 2025: \$214.5 million)¹.

Net asset value (“NAV”) per share² was 36 cents as of 30 September 2025 (31 December 2024: 44 cents). The lower NAV per share was attributable to the payment of final and special dividends amounting to \$77.2 million in April 2025 and interim dividend of \$7.7 million declared for the first half of 2025.

¹ Includes short-term investments of \$133.9 million and \$51.7 million as of 30 September and 30 June 2025 respectively.

² NAV per share as of 30 September 2025 and 31 December 2024 were computed based on the net assets of the Group and 771,793,545 ordinary shares respectively (excluding Treasury Shares).

All currencies are in Singapore dollars unless otherwise specified.



Diversifying Customer Base

The Group continues to build strong momentum year to date, securing 22 new project wins and onboarding 11 new customers across consumer, MedTech, industrial, and automotive segments. These include a foetal heart monitor, 3D medical navigation system, AI-driven occupancy sensor, smart air purifier, and emergency response device—reflecting our commitment to high-value, technology-led innovation. Commercial production for five projects has commenced for the year to date, with another five slated to start during the final quarter of 2025. The remaining projects are scheduled to enter production in 2026.

Right-sizing Manufacturing Space

The Group has right sized its manufacturing space in Dongguan, China via a sale and leaseback arrangement in August 2025 to sell the factory building and land (built-up area of approximately 42,000 sqm) for RMB41 million (approx. SGD7.3 million)³, and to lease back approximately 18,010 m² of space over a 10-year period, with total rental valued at RMB20 million (approx. SGD3.6 million). In Malaysia, the sale agreement for the Gelang Patah facility in Johor, Malaysia for RM28.7 million (approx. SGD8.7 million) was signed in June⁴. Completion for both transactions is expected in the fourth quarter of 2025.

Advancing Net-Zero Goals to Drive Sustainable Growth

The Group is advancing its net-zero strategy to drive long-term business value as net-zero business partner of choice. It has launched the Climate Action 2050 Roadmap and rolled out the mid-term Sustainable & Lean Operations 2030 Initiative to decarbonise its operations. It aspires to achieve net-zero scope 1 and 2 GHG emissions by 2040, and scope 3 by 2050. In 2025, the Group procured 804,000 kWh/year of green electricity certificate in China. In addition, it signed a solar power purchase agreement with onsite roof-top solar photovoltaic installation at its Malaysia facility, where the supply of renewable energy is expected by mid-2026.

³ The sale and leaseback are subject to the approval of the local authorities.

⁴ The sale is subject to the parties obtaining the approval of the local authorities

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FY2025 Outlook and Strategic Focus

The Group is cautiously optimistic about the business environment for the rest of 2025, and remains vigilant of the uncertainty in the macroeconomic, trade, and geopolitical fronts. Barring unforeseen circumstances, the Group expects its full-year performance to remain profitable.

To position the business for emerging opportunities and create long-term value, the Group is focusing on strengthening its strategic priorities of:

- (1) expanding its customer base across diverse markets;
- (2) building a more resilient, localised and diversified supplier network;
- (3) leveraging its dual-site manufacturing footprint to support customer needs across regions;
- (4) investing in manufacturing, design, and R&D capabilities to enhance product quality, production yield, and efficiency;
- (5) managing resources prudently with disciplined oversight of assets, capital, costs, and foreign exchange risks; and
- (6) advancing net-zero goals to be the business partner of choice, driving long-term business value.

Mr Michael Mun, Executive Chairman and CEO of Aztech Global Ltd. commented, “Despite market challenges, the Group delivered a healthy set of results. In May 2025, we earned The Enterprise Award at the Singapore Business Awards, and in August, were recognised as one of Singapore’s Best Managed Companies by Deloitte Private for the second consecutive year. These achievements reflect our resilience and commitment to excellence. With leaner operations, tight cost management and a sharper focus on emerging opportunities, the Group is well-positioned to execute and deliver long-term shareholder value.”

About Aztech Global Ltd.

Aztech Global Ltd. (stock code: 8AZ) together with its group of companies (“Aztech”) is a designer and manufacturer of IoT devices and data-communication products across diverse market segments including security, consumer, communications, health-tech, industrial and automotive. Supported by its comprehensive suite of design, engineering, and manufacturing services, Aztech prides itself as the key technology enabler across its clientele base that ranges from blue chip customers to technological start-ups with innovative products.

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Headquartered in Singapore, Aztech is part of the group founded in 1986. It has three R&D centres in Singapore, Hong Kong and Shenzhen, China and two manufacturing facilities in Dongguan, China and Johor, Malaysia with a workforce of about 2,000. Recognising that a thriving community and resilient climate contributes to long-term business resilience, Aztech supports initiatives that promote inclusion, entrepreneurship, and climate resiliency. Its commitment to business excellence, ESG and governance has also been endorsed with awards and accolades. The list includes The Enterprise Award at the Singapore Business Awards 2025, The Edge Singapore Centurion Club 2024 Award - Highest Growth in Profit After Taxes over Three (3) Years” for the Software & IT Services and Technology Equipment sector, Investors’ Choice Awards 2024 Singapore Corporate Sustainability Award (Mid Cap Category) and Most Transparent Company Award (Technology Category) by SIAS, Singapore’s Best Managed Companies 2024 and 2025 by Deloitte, 200 Best Under a Billion 2024 and Special Award – Best Return on Equity by Forbes Asia, Fortune SEA 500 company in 2024 and 2025, Singapore’s Fastest Growing Companies from 2023 to 2025 by the Straits Times as well as Asia Pacific’s High-Growth Companies 2024 by the Financial Times.

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