



(Company Registration No.: 200909384G)

For Immediate Release

AZTECH GLOBAL UPDATES THE IMPACT OF TIGHTER MCO 3.0 RULES ON ITS OPERATIONS IN MALAYSIA

The impact on Malaysia operations is estimated to be manageable

SINGAPORE, 27 MAY 2021 - SGX Mainboard-listed Aztech Global Ltd and its group of subsidiaries ("the Group"), a key technology enabler focusing on providing one-stop design and manufacturing services, today updates the impact of tighter rules announced by the Malaysian authorities over the weekend on its operations there.

Malaysia implemented nationwide movement control order ("MCO 3.0") from 12 May to 6 June 2021 to curb the spread of COVID-19 infection in the community. On 22 May 2021, additional restrictions and rules to the Standard Operating Procedures were announced to tighten the MCO 3.0 implementation. Restrictions included a stricter work-from-home ("WFH") policy which requires the mandatory observance to have 40 per cent of workforce in the private sector to WFH effective 25 May 2021. This restriction is in force till 7 June 2021.

Currently, the Malaysia production plant only handles about 20 per cent of the Group's total output. The Group made a preliminary assessment on the impact the stricter rule had on its operations in Malaysia and estimates the production output for the 2 weeks to reduce by 30 per cent.

The Group's China plant continues to account for the remaining 80 per cent of the Group's production. With measures already put in place to mitigate the COVID-19 pandemic, coupled with the China production operating at normal capacity, the Group



expect the latest MCO 3.0 implementation in Malaysia to have minimal impact on its overall production output. The Group's operations in Singapore, Hong Kong and Shen Zhen are not affected by the latest Covid-19 situation.

The Group will continue its close monitoring of COVID-19 development, it is working closely with its customers and suppliers to proactively manage production and delivery of customer orders to optimise utilisation of resources.

About Aztech Global Ltd.

The Group is a key technology enabler for the connected world of tomorrow, with a focus on providing one-stop design and manufacturing services.

Supported by our core strengths in R&D, design, engineering and manufacturing, our key products are IoT Devices, Data-communication products and LED lighting products.

Leveraging on our expertise, we also provide one-stop design and manufacturing services to blue chip customers, technology start-ups and other companies with innovative products.

Headquartered in Singapore, the Group has four R&D centers in Singapore, Hong Kong and the PRC namely in Shenzhen and Dongguan and three manufacturing facilities in Dongguan, PRC and Johor, Malaysia. To date, the Group has close to 3,000 employees worldwide.

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