



AZTECH GLOBAL LTD.

(Company Registration No.: 200909384G)
(Incorporated in the Republic of Singapore on 27 May 2009)

CORRIGENDUM TO THE UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021 (“RESULTS ANNOUNCEMENT”)

The Board of Directors of Aztech Global Ltd. (together with its subsidiaries, the “**Group**”) wishes to announce the amendments to its Results Announcement dated 22 February 2022.

During the audit process, it was noted that the dividend payable income from two wholly owned subsidiaries had been omitted at the Aztech Global Ltd company level. Below are the key amendments which have been made to include the dividend payable income:

1. The retained earnings attributable to Aztech Global Ltd at the company level for the financial year ended 31 December 2021 (“FY2021”) should be \$39,490,000 instead of \$9,420,000 to account for the dividend amounting to \$30,070,000 receivable from its subsidiaries. There is no change in the Group’s net profit for both 4Q2021 and FY2021.
2. The total comprehensive income at the company level for FY2021 should be \$43,414,000 instead of \$13,344,000. There is no change in the Group’s total comprehensive income for both 4Q2021 and FY2021.
3. The balance in other receivables at the company level should be \$19,532,000 instead of \$532,000 and the balance in other payables at the company level should be \$31,592,000 instead of \$42,662,000 as at 31 December 2021. There is no change to the consolidated statement of financial position as at 31 December 2021 at the Group level.
4. The net asset value at the company level should be \$0.33 per ordinary share instead of \$0.29 per ordinary share. There is no change to the net asset value per ordinary share at the Group level.

Due to the abovementioned amendments, several other sections have also been affected. The details of and reasons for all the amendments to the Results Announcement are contained in the Appendix herein. Save for the changes contained in the Appendix, all other information in the Results Announcement published on 22 February 2022 remain unchanged. Please refer to the fully amended Results Announcement released with this announcement.

The annual report for the financial year ended 31 December 2021 released today contains all of the above changes.

In view of the above, the Audit Committee will, as part of its review of the Group’s quarterly announcements, ensure that the processes and procedures for tracking all dividends paid and payable from its subsidiaries are adhered to.

**BY ORDER OF THE BOARD
AZTECH GLOBAL LTD.**

Pavani Nagarajah
Company Secretary
8 April 2022

Appendix 1

Corrections to Page 2, Company, 31.12.2021				
	Item	Previously stated in the Results Announcement	Corrigenda	Remarks
1	Other receivables	532,000	19,532,000	The other receivables increased from \$532,000 to \$19,532,000 as the amount receivable from the first subsidiary of \$19,000,000 is included.
2	Total current assets	193,205,000	212,205,000	With the change in no 1 above, the total current assets increased by \$19,000,000.
3	Total assets	270,230,000	289,230,000	With the change in no 1 above, the total assets increased by \$19,000,000.
4	Other payables	42,662,000	31,592,000	The other payables decreased from \$42,662,000 to \$31,592,000 after netting off amount payable with the dividend of \$11,070,000 from the second subsidiary.
5	Total current liabilities	44,062,000	32,992,000	With the change in no 4 above, the total current liabilities reduced by \$11,070,000.
6	Retained profits	9,420,000	39,490,000	The retained earnings attributable to Aztech Global Ltd at company level increased to \$39,490,000 with the inclusion of dividend amounting to \$30,070,000 receivable from its two subsidiaries.
7	Total equity	225,394,000	255,464,000	With the change in no 6, the total equity increased by \$30,070,000.
8	Total liabilities and equity	270,230,000	289,230,000	With the change in no 4 and no 6, the net increase of total liabilities and equity is \$19,000,000.
Corrections to Page 5, Company				
9	Profit representing total comprehensive income for the year – Retained profits and total equity	13,344,000	43,414,000	With the change in no 6, the current financial year comprehensive income increased by \$30,070,000.
10	Balance as at 31.12.2021 – Retained profits	9,420,000	39,490,000	The retained earnings attributable to Aztech Global Ltd at company level increased by \$30,070,000.

11	Balance as at 31.12.2021– Total equity	225,394,000	255,464,000	The total equity attributable to Aztech Global Ltd at company level increased by \$30,070,000.
Corrections to Page 10, Paragraph 5, Other receivables, Company 31.12.2021				
12	Subsidiary (added line)	-	19,000,000	With the change in no 1, a new item “Subsidiary” has been added to account for the dividend receivables from the first subsidiary of \$19,000,000.
13	Total Current	532,000	19,532,000	With no 12, the total current increased by \$19,000,000.
14	The total Current and Non-Current	1,006,000	20,006,000	With no 12, the total Current and Non-current increased by \$19,000,000.
Corrections to Page 18, Segment and revenue information, Company 31.12.2021				
15	Segment results - Others	(2,215,000)	27,855,000	With the change in no 6, the relevant amounts increased by \$30,070,000.
16	Segment results – Eliminations	(929,000)	(30,999,000)	
17	Profit before income tax - Others	(2,225,000)	27,845,000	
18	Profit before income tax - Eliminations	(919,000)	(30,989,000)	
19	Additional to Other items of income and expense – Dividend income (1.7.2021 to 31.12.2021)	Nil	30,070,000	
20	Additional to Other items of income and expense – Eliminations (1.7.2021 to 31.12.2021)	Nil	(30,070,000)	
21	Total segment asset 31.12.2021 – Others	270,284,000	289,284,000	With the change in no 1, the relevant amounts increased by \$19,000,000.
22	Total segment asset 31.12.2021– Eliminations	(711,208,000)	(730,208,000)	

23	Total segment liabilities 31.12.2021 – Others	44,570,000	33,499,000	With the change in no 4 above, the total segment liabilities reduced by \$11,070,000.
24	Total segment liabilities 31.12.2021– Eliminations	(562,361,000)	(551,290,000)	
Corrections to Page 20, Segment and revenue information, Company 31.12.2021				
25	Segment results - Others	13,710,000	43,780,000	With the change in no 6, the relevant amounts increased by \$30,070,000.
26	Segment results – Eliminations	(17,838,000)	(47,908,000)	
27	Profit before income tax - Others	13,689,000	43,759,000	
28	Profit before income tax - Eliminations	(17,819,000)	(47,889,000)	
29	Other items of income and expense – Dividend income (1.1.2021 to 31.12.2021)	17,908,000	47,978,000	
30	Other items of income and expense – Eliminations (1.1.2021 to 31.12.2021)	(17,908,000)	(47,978,000)	
31	Total segment asset 31.12.2021 – Others	270,284,000	289,284,000	With the change in no 1, the relevant amounts increased by \$19,000,000.
32	Total segment asset 31.12.2021– Eliminations	(711,208,000)	(730,208,000)	
33	Total segment liabilities 31.12.2021 – Others	44,570,000	33,499,000	With the change in no 4 above, the total segment liabilities reduced by \$11,070,000.
34	Total segment liabilities 31.12.2021– Eliminations	(562,361,000)	(551,290,000)	
Corrections to Page 23, Financial assets and financial liabilities, Company 31.12.2021				
35	Financial assets - Other receivables	1,006,000	20,006,000	With the change in no 1, a new item “Subsidiary” has been added to account for the dividend receivables from the first subsidiary of \$19,000,000.
36	Financial assets - Sum of financial assets	193,219,000	212,219,000	
37	Financial assets - Amortised cost	193,206,000	212,206,000	

38	Financial liabilities - Other payables	42,662,000	31,592,000	With the change in no 4 above, the total segment liabilities reduced by \$11,070,000.
39	Financial liabilities – Sum of financial liabilities	44,531,000	33,461,000	
40	Financial liabilities – Amortised cost	44,531,000	33,461,000	
Corrections to Page 24, Net Asset Value, Company 31.12.2021				
41	Net asset value per ordinary share	0.29	0.33	The inclusion of dividend amounting to \$30,070,000 receivable from its two subsidiaries, the net asset value increased to \$0.33 per ordinary share.