



**AZTECH GLOBAL LTD.**

(Company Registration No.: 200909384G)  
(Incorporated in the Republic of Singapore on 27 May 2009)

**CORPORATE EXERCISE BY MAJOR SHAREHOLDER AZVENTURE INVESTMENTS LTD.**

The Board of Directors of Aztech Global Ltd. (the “**Company**”) wishes to announce that it has received notification from its Substantial Shareholder and Director, Mr Michael Mun Hong Yew (“**Mr Mun**”), of a corporate exercise embarked upon by Azventure Investments Ltd. (“**AZI**”), the major shareholder of the Company.

AZI is directly interested in 542,197,600 shares in the Company (“**Shares**”). AVS Investments Pte Ltd (“**AVSI**”) holds approximately 84.09% of the issued and paid-up capital of AZI. As Mr Mun is the sole shareholder of AVSI, he is deemed to have an interest in the Shares.

AZI has proposed a selective capital reduction exercise pursuant to Section 78G of the Companies Act 1967 of Singapore (the “**Companies Act**”) which will involve the cancellation of 15,100,135 ordinary shares in the issued and paid-up share capital of AZI that are held by the shareholders of AZI (excluding AVSI) (the “**Selective Capital Reduction**”).

The Selective Capital Reduction shall take effect upon the completion of the following steps:

- (i) approval of the Selective Capital Reduction by the shareholders of AZI (excluding AVSI);
- (ii) approval and confirmation of the Selective Capital Reduction and issuance of the engrossed Order of Court by the High Court of the Republic of Singapore with no other outstanding conditions to the Selective Capital Reduction;
- (iii) lodgement by AZI of the Order of Court, together with the other documents prescribed under the Companies Act, with the Registrar of Companies of Singapore appointed under the Companies Act (“**Registrar**”); and
- (iv) recording of the above lodgement in the appropriate register by the Registrar.

Mr Mun has informed the Company that steps (i) and (ii) have been completed and that AZI is working with its lawyers on steps (iii) and (iv). The lodgement has to be done within 90 days from the date the Order of Court was made. Once all of the above steps have been completed, AVSI shall be the sole shareholder of AZI.

Upon receipt of notification from Mr Mun that all of the above steps have been completed, the Company will make the appropriate announcement to the Exchange.

**BY ORDER OF THE BOARD  
AZTECH GLOBAL LTD.**

Pavani Nagarajah  
Company Secretary  
29 July 2022